

UNITED STATES DISTRICT COURT
EASTERN DISTRICT OF MICHIGAN
SOUTHERN DIVISION

UNITED STATES SECURITIES
AND EXCHANGE COMMISSION

Plaintiff,

Case No. 09-12950
Hon. David M. Lawson

v.

JOHN J. BRAVATA, RICHARD J.
TRABULSY, ANTONIO M. BRAVATA,
BBC EQUITIES, LLC, BRAVATA
FINANCIAL GROUP, LLC, and SHARI A.
BRAVATA,

Defendants.

**RECEIVER'S SECOND INTERIM STATUS REPORT AND ACCOUNTING
FOR BBC EQUITIES, LLC AND BRAVATA FINANCIAL GROUP, LLC**

On October 19, 2009, Earle I. Erman, the Receiver in these proceedings ("Receiver") filed his First Interim Status Report and Accounting for BBC Equities, LLC and Bravata Financial Group, LLC (the "First Interim Report") [Docket No. 100]. Among other things, the First Interim Report set forth a summary of the Receiver's operations since his appointment by this Court on September 2, 2009, including the existence, value, and location of all Receivership Property and the liabilities of the Receivership Entities. This Second Interim Report is intended to supplement the First Interim Report and summarize the Receiver's operations subsequent to the filing of the same.

Summary of the Operations of the Receiver

1. The Receiver was appointed on September 2, 2009. Upon his appointment, the Receiver engaged the services of Bodman LLP as his attorney for specific matters (subject to conflict clearance) and the services of O'Keefe & Associates Consulting, LLC as financial advisors and accountants. Bodman LLP has a conflict of interest in representing the Receiver in connection with matters relating to Comerica Bank and Huntington Bank. The Receiver and his law firm have been acting as counsel in connection with those matters.

2. The Receiver and his professionals continue to spend significant time and resources analyzing the real estate interests of the Receivership Entities. The First Interim Report identified 39 properties in which the Receivership Entities or their affiliated entities held an interest prior to the Receivership. Since the First Interim Report was filed, 41 additional properties were identified, for a total of 70 properties in which the Receivership Entities might hold, or have held, an interest. See Docket No. 189, Third Amended Exhibit D to First Interim Status Report ("Third Amended Exhibit D").

3. On December 4, 2009 the Receiver filed his Motion to Abandon Huntington Real Property and Request to Expedite the Date by Which any Party Must Object to the Requested Relief to December 11, 2009 (the "Huntington Motion") [Docket No. 168]. On December 22, 2009, the Receiver filed his Motion to Abandon Certain Real Property (the "General Abandonment Motion") [Docket No. 186]. Together, the Motions requested authority to abandon 53 of the properties based, among other things, generally upon a lack of equity in those properties over and above mortgage debt.

4. The Huntington Motion was granted on January 13, 2010 [see Orders at Docket Numbers 206, 207 and 208], and allowed the Receiver to abandon 29 of the 70 identified

properties and allowed the Receiver to abandon, with conditions, two properties which will be marketed by the respective lending institution's previously appointed state court receiver with oversight from the Receiver. To the extent that these two properties sell for prices in excess of the loan obligation they secure, additional proceeds would be turned over to the Receiver. The Orders also allows the Receiver to turn over certain rents in his possession to the Huntington National Bank, which had a security interest in the same.

5. The Court also granted the General Abandonment Motion which sought authority to allow the Receiver to abandon 23 additional properties. The Court entered an order on February 10, 2010, which allowed the Receiver to abandon, with conditions, one of these properties which will be marketed by the respective lending institution's previously appointed state court receiver with oversight from the Receiver [Docket No. 239]. On March 10, 2010, the Court entered an order allowing the Receiver to abandon the other 22 properties addressed by the General Abandonment Motion [Docket No. 257]. This Order also allows the Receiver to turn over certain rents in his possession to the lending institutions who had security interests in the same.

6. Of the sixteen properties not addressed by the foregoing Motions and Orders, the Receiver has fully investigated six of them and has determined that there is a possibility that they may have equity and therefore may provide value to the Receivership Estate. The Receiver has received court authority to list three of these properties for sale [Docket No. 192] and will request authority to list the remaining three. The Receiver is in the process of investigating the remaining properties in order to determine whether they represent any value to the Receivership Estate.

7. The Receiver has also investigated numerous life insurance policies owned by the Receivership Entities and/or the individual defendants, which policies insure the lives of certain principals of the Receivership Entities and/or members of their families. Some of these policies were owned by BBC Equities and had present cash surrender values. The Receiver requested and was granted authority to surrender such policies for their cash value [Docket No.'s 190 and 246]. The Receivership Estate received \$47,582.38 in proceeds from the surrender of these policies and the same has been deposited in the BBC Equities Receivership account.

8. The Receiver also took possession of the office furniture and equipment located at the Receivership Entities' offices in Southfield, Michigan and Perrysburg, Ohio. The office furniture and equipment were sold with the Court's approval [Docket No. 159], and the sale proceeds of \$23,500.00 have been deposited in the Receivership accounts. The Landlord for the BBC Equities' Florence, Kentucky offices has taken possession of the furniture and office equipment located at those premises and asserts a landlord lien on the same due to non-payment of rent. The Receiver has investigated the Landlord's lien and has determined that it is valid under Kentucky state law. The furniture and office equipment have value in excess of the amount of the landlord's lien and the Receiver is currently discussing with the Landlord its purchase of the furniture and office equipment which will result in modest sale proceeds received by the Receivership Estate.

9. The Receiver has also arranged for IRS W-2 Forms ("W-2s") to be prepared and delivered to former employees of the Receivership and related entities.

10. The Receiver has also demanded turnover of all funds on hand from the financial institutions at which the Receivership Entities were known to hold accounts. A majority of these accounts contained little or no cash, or had been closed, or the respective financial institution

asserted a security interest in funds contained therein due to certain loans extended to the Receivership Entities. To date, less than \$6,000.00 has been turned over, however, the Receiver has sought court approval for the turnover of a portion of proceeds held in accounts at Comerica Bank and in which Comerica has asserted a security interest. In this regard, there is potential for approximately \$24,000.00 to be turned over to the Receivership Estate.

11. In the First Interim Report, the Receiver identified a number of entities that are related to the Receivership Entities and recommended that the Court include these entities in the Receivership Estate at a later date. Some of these entities are wholly owned subsidiaries of one of the Receivership Entities or are owned by one or more of the former principals of the Receivership Entities. Based upon further review of the asset and liability structure of these entities, the Receiver has since withdrawn his recommendation that the Receivership Estate be expanded to include them [Docket No. 244]. Instead, the Receiver will review, on a case-by-case basis, the value of any such entities to the Receivership Estates and address such inclusion as and when necessary.

12. The Receiver has continued to communicate with creditors, investors, and former employees of the Receivership Entities regarding the ongoing status of the Receivership as well as with regard to certain tax issues, including the issuance of W-2s, and IRS 1099 and K-1 Forms.

**The Amount of Cash on Hand, the Amount of Accrued
Administrative Expenses, and Schedule of Receipts and Disbursements**

13. The Receivership account for BBC Equities currently contains \$177,801.68 and the Receivership account for Bravata Financial Group currently contains \$1,781.02, for a total cash on hand of \$179,582.70. However, \$69,368.59 in the BBC Equities account represents rent

that is currently subject to security interests of certain lending institutions. Accordingly, the Receivership currently has \$110,214.11 in unencumbered funds.

14. A schedule of the Receiver's Receipts and Disbursements is attached as **Exhibit A**.

15. Substantial administrative expenses in the nature of unpaid professional fees and costs of the Receiver, his counsel, and his financial advisors, have accrued in the approximate amount of \$550,000.00.

Description of all Known Receivership Property

16. As stated above, 19 of the original 70 real estate interests of the Receivership Entities remain subject to the Receiver's control. The Receiver currently has three properties for sale under listings approved pursuant to court order. They are as follows:

- a. 8680 West Grand River Avenue, Brighton, Michigan 48116. This property housed the former offices of Bravata Financial Group. The property is currently listed with a recognized broker for \$300,000.00 and has a mortgage balance of approximately \$235,259.00. The Receiver is working cooperatively with the Lender to sell this property. It is not certain that the property will sell for its current list price and any sale must be approved by the Court.
- b. 2511 West M-43 Highway, Hastings, Michigan 49058. This property is currently listed with a recognized broker for \$300,000.00. Although the property is currently unencumbered by a security interest, it may be difficult to market as it is vacant land that has been commercially zoned. In addition, the Receiver will be filing a proceeding to quiet title to this property in order resolve a title defect and be in a position to transfer title. That action will be filed in the near future. It is

not certain that the property will sell for its current list price and any sale must be approved by the Court.

- c. 810 Fourth Street, Three Rivers, Michigan 49093. This property is a single family home which was formerly rented out by the Receivership Entities. It is unencumbered by a security interest and is currently listed with a recognized broker for \$34,900.00. It is not certain that the property will sell for its current list price and any sale must be approved by the Court.

The Receiver will also request authority to list the following properties for sale, all of which are unencumbered by a security interest:

- a. 5815 Livingston Drive, Toledo, Ohio 43613. This property is vacant land that has been commercially zoned.
- b. 5819 Livingston Drive, Toledo, Ohio 43613. This property is vacant land that has been commercially zoned.
- c. 1746 West Alexis Road, Toledo, Ohio 43613. This property is commercially zoned. There is a structure located on the property which will need to be demolished as it sustained significant fire damage prior to appointment of the Receiver.

The foregoing properties are adjacent to each other and are located on the corner of Livingston Drive and West Alexis Road. The Receiver has been advised that the properties value will be maximized if they are sold together. However, because the parcels, taken together, form an odd shape, with two of the properties fronting a residential street, their marketability may be limited. Accordingly, the Receiver intends to initially list the properties for approximately \$95,000.00. It is not certain that the properties will ultimately sell for this price.

17. Pursuant to this Court's orders [Docket No.s 207 and 239], three properties are being maintained and marketed by The Huntington National Bank's state court receiver, who was appointed pursuant to previously filed state court lawsuits to foreclose on such properties. The order requires the state court receiver to use his best efforts to market these properties, provided however, that the listing and sale of the two properties is subject to the Receiver's prior approval, that any offers to purchase such properties be submitted to the Receiver, and that no sale be consummated without prior consent of the Receiver and this Court. These properties are as follows:

- a. 1470 Ford Street, Maumee, Ohio 43537. This property is a shopping center with a debt balance of approximately \$841,000.00. As of September 10, 2008, this property was appraised with a retail value of \$1,920,000.00, assuming the full occupancy of the shopping center. The property's liquidation value as of September 10, 2008 was \$1,420,000.00.
- b. 3750 Silica Road, Sylvania Township, Ohio 43560. This property is a vacant industrial site with a debt balance of approximately \$782,000.00. As of June 4, 2008, the "as is" appraisal of the property was \$886,000.00.
- c. Timberstone Drive, Findlay, Ohio 45840. This property is comprised of three parcels. The debt balance is approximately \$1,400,000.00. As of March 31, 2009, the property was appraised as high as \$1,800,000.00 assuming retail prices and that the parcels are sold individually. Conversely, the parcels have a forced liquidation value of \$585,000.00 if sold in bulk. Due to the potential value to the Receivership Estate, the Receiver has elected to retain oversight of the marketing of this property. However, given current market conditions, the Receiver has

been advised that the parcels may need to be sold at the bulk liquidation value, which would result in no recovery to the Receivership Estate.

18. The Receiver continues to investigate the following property in order to determine whether it represents any value to the Receivership Estate:

- a. 101-111 East Maumee, Adrian, Michigan 49221. This property is subject to a mortgage held by Old Fort Bank. The debt balance on this property is approximately \$232,000.00. The property is comprised of office and storefront properties located in down town Adrian. The property is in significant disrepair and despite its best efforts, Old Fort Bank has indicated that it is unable to either sell or donate the property, and intends to abandon its interest in the same. The Receiver has been advised by a realtor familiar with the property that it may take one to two years to sell the property, with a price ceiling of approximately \$100,000.00. The Receiver is evaluating this information in order to determine whether to retain and market the property.

19. The following properties are believed to have been acquired by BBC Equities through a related entity, BBC Timberstone, LLC ("BBC Timberstone"). Pursuant to a certain Operating Agreement, BBC Equities and DJM Enterprises, LLC ("DJM") formed BBC Timberstone, with BBC Equities holding an 80% interest. Pursuant to a certain Subscription and Contribution Agreement, BBC Timberstone acquired interests in the following properties through assignment of DJM's membership interests in certain limited liability companies. Because these properties were acquired through the transfer of an LLC interest, which owned the properties subject to an underlying existing mortgage, it appears they were acquired without the need to obtain new financing and in some cases, without obtaining the required consent or

knowledge of the underlying lender. Information regarding these properties was incomplete, with some properties having no information other than a location and apparent owner. The Receiver elected not to abandon them in order to investigate their value to the Receivership Estate and in some cases will be required to serve subpoenas on lenders to obtain their appraisal and debt information, and their cooperation:

- a. 5340 Centennial Road, Sylvania, Ohio 43560. This property appears to be titled in the name of Milestone Investments, Ltd. It is subject to a mortgage held by Old Fort Bank. The Receiver has been in contact with the Bank's attorney, who indicates that the Bank disputes that BBC Equities has any interest in the property and therefore will not provide appraisal or debt balance information to establish this unless subpoenaed to do so. The Receiver's counsel is in the process of subpoenaing this information.
- b. 8120 Secor Road, Lambertville, Michigan 48144. This property appeared to be titled in the name of Milestone Investments, Ltd and was subject to a mortgage held by First Federal Bank. The attorney for First Federal Bank has provided the debt balance and appraisal information and has advised that foreclosure proceedings were instituted on or about July 24, 2009, which resulted in the Bank receiving a deed in lieu of foreclosure on October 13, 2009. The attorney advised that the Bank was informed by various sources that the property was not a part of any business involvement of BBC Equities. The debt balance at the time the suit was instituted was approximately \$1,078,523.00 with the property having an appraised value of approximately \$590,000.00. Accordingly, the Receiver will recommend abandonment of this property.

- c. 10670 Colonial Boulevard, Fort Myers, Florida 33905. This property appeared to be titled in the name of TGI Fort Myers – Treeline, LLC and was subject to a mortgage held by Regions Bank. It is a strip center with only two tenants. The attorney for Regions Bank has advised that a judgment of foreclosure was entered on November 30, 2009. The attorney advised that the Bank did not know of BBC Equities' interest in the property at the time the suit was filed. Irrespective of the validity of the foreclosure proceedings, the debt balance was approximately \$14,800,000.00 with the property having an appraised value of approximately \$7,000,000.00. The Receiver is obtaining the appraisal information as well as information regarding the disposition of the property subsequent to entry of the judgment and is likely to recommend abandonment of this property.
- d. Heatherdowns and Cass Road, Toledo, Ohio 43614. This property appears to be titled in the name of Parkstone Cass, LLC and is subject to a mortgage held by Old Fort Bank. The Receiver has been in contact with the Bank's attorney, who indicates that the Bank disputes that BBC Equities has any interest in the property and therefore will not provide appraisal or debt balance information to establish this unless subpoenaed to do so. The Receiver's counsel is in the process of subpoenaing this information.
- e. 6814 Spring Valley Drive, Holland, Ohio 43528. This property appears to be titled in the name of TGI MCCord, LLC and is subject to a mortgage held by Wells Fargo Bank. The Receiver has been in contact with the Bank who disputes that BBC Equities has any interest in the property and therefore will not provide

appraisal or debt balance information to establish this unless subpoenaed to do so.

The Receiver's counsel is in the process of subpoenaing this information.

- f. Pearl and Whitney Roads, Strongsville, Ohio 44136. This property appears to be titled in the name of TGI Pearl Road Investors, LLC. Through a search of the Cuyahoga County Recorder's Office website, the Receiver has learned that this property is comprised of three parcels located on the corner of Pearl and Whitney Roads in Strongsville, Ohio. The Receiver has also learned that the property is subject to a mortgage held by Integra Bank. The Receiver is in the process of obtaining the debt balance information as well as the property's current value.
- g. 2600 Sylvania Avenue, Toledo, Ohio 43613. This property may have been listed on the Third Amended Exhibit D in error due to the Receivership Entities' records. It appears that the property is duplicative of the property listed as property number 42 on the Third Amended Exhibit D, which has been abandoned to The Huntington National Bank. The Receiver is currently verifying this information with the Bank's attorneys.
- h. 2130 Richards, Ottawa Hills, Ohio 43606. This property appears to be titled in the name of Timberstone Condominiums, LLC and is subject to a mortgage held by Henry County Bank. The Receiver has been in contact with the Bank's attorney, who indicates that the Bank disputes that BBC Equities has any interest in the property and therefore will not provide appraisal or debt balance information to establish this unless subpoenaed to do so. The Receiver's counsel is in the process of subpoenaing this information.

- i. 2032-2034 Byrne Road, Toledo, Ohio 43614. This property is subject to a mortgage held by Old Fort Bank. As with the Centennial Road property discussed in sub-paragraph (a) above, the Bank's attorney indicates that the Bank disputes that BBC Equities has any interest in the property and therefore will not provide appraisal or debt balance information unless subpoenaed to do so. The Receiver's counsel is in the process of subpoenaing this information.

20. As stated above, the landlord of BBC Equities' Florence, Kentucky offices has taken possession of the furniture and office equipment located at those premises and asserts a landlord lien in the amount of \$5,420.00 on the same due to non-payment of rent. The Receiver has investigated the value of the furniture and office equipment and has determined its current liquidation value is approximately \$7,000.00. The Receiver is currently discussing with the landlord the sale of the furniture and office equipment, which will result in net sale proceeds of approximately \$2,000.00 received by the Receivership Estate after account is made for the landlord's lien.

21. The Receiver has received an accounting and schedule of the funds held at Comerica Bank together with documentation concerning its secured claims in various funds on hand at Comerica Bank. Under the lending relationship between the Receivership Entities and Comerica Bank, Comerica Bank has a valid right of set off and/or rights as a secured creditor in connection with two certificates of deposit. In one instance the bank is owed \$301,641.98 and holds a certificate of deposit in the amount of \$302,805.15. The bank also holds a certificate of deposit in the amount of \$113,499.26 to secure a letter of credit issued by the bank relating to lease defaults with an Ohio landlord, which leases are in default. The Receiver, Comerica Bank, and the Ohio landlord have reached an agreement with regard to disposition of the referenced

accounts and letter of credit. The Receiver filed a motion on March 9, 2010 [Docket No. 256] requesting, among other things, that Comerica Bank be authorized to exercise its right of set off in connection with the outstanding loan and to distribute a portion of the proceeds of that certificate of deposit that secures the letter of credit to the Ohio landlord, with the remaining balance to be distributed to the Receiver. This tri-partite transaction would resolve and “clean up” Comerica Bank’s and the Ohio landlord’s asserted interests in certain Receivership Entity accounts held at Comerica Bank and would free up and allow distribution of proceeds in the amount of approximately \$24,000.00, to the Receivership Estate. This motion is presently pending.

**Liquidated and Unliquidated Claims and
Anticipated or Proposed Methods of Enforcing such Claims**

22. In the First Interim Report, the Receiver specifically identified a number of potential claims against third parties, including claims against the individual defendants. The Receiver continues to investigate such claims. To the extent such claims are viable and are not covered by the present SEC action, the Receiver intends to request Court authority for these claims to be pursued by highly qualified outside counsel on a contingency fee basis since pursuit of these claims will be costly, and the Receivership Estate does not have sufficient funds to undertake the same on any other basis.

**Tax issues regarding and the issuance of
IRS W-2 Forms, IRS 1099 Forms, and K-1 Forms**

23. As stated above, the Receiver arranged for preparation of IRS W-2 Forms for the former employees of Bravata Financial Group, LLC, BBC Management, Inc., and related entities. The Receiver has also received phone calls regarding whether the Receiver will be

preparing IRS 1099 Forms. The Receiver is not able to prepare IRS 1099 Forms due to the state of the Receivership Entity records that were recovered. However, the Receiver has been, and will continue to provide, on a case by case basis, and to the extent that the records permit, specific relevant information requested by parties who may need such information for tax return preparation.

24. The Receiver has also received inquiries from certain investors regarding 2009 IRS K-1 Forms. 2008 IRS K-1 Forms and 2008 tax returns were never completed by the former accountants. Additionally, the Receivership Entity records do not contain sufficient information to calculate 2009 K-1s. Accordingly, the Receiver will not prepare 2009 tax returns or IRS K-1 Forms, nor will the 2008 IRS K-1 Forms be distributed.

**The Receiver's Recommendations for the Continuation
or Discontinuation of the Receivership and Prospects for Recovery**

25. The Receiver's First Interim Report contained a number of recommendations, and with the exception of the recommendation to expand the Receivership to include the various related entities identified in the First Interim Report, the Receiver adopts those recommendations here.

26. Currently the receivership is ongoing and the Receiver continues his work with the assistance of his counsel, Bodman, LLP and his financial advisors O'Keefe & Associates Consulting, LLC.

27. The claims against the Receivership Entities are in excess of \$47,600,000.00 and approximately \$100,000.00 in unencumbered funds has been recovered to date. Although there are certain assets to be liquidated and claims to pursue which may generate additional funds, taking into consideration the remaining assets, including potential claims against third parties,

and the combined debt including the expense of administration, at this time there does not appear to be a reasonable prospect of any significant recovery for creditors and investors. Until such time as it no longer appears feasible or practical, the Receiver and his professionals are committed to continue to work on this matter to maximize whatever value is available in the best interest of creditors.

WHEREFORE, the Receiver requests that the recommendations contained herein be adopted by the Court and that an appropriate order enter.

ERMAN, TEICHER, MILLER,
ZUCKER & FREEDMAN, P.C.

By: /s/ Earle I. Erman
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DATED: March 19, 2010

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EXHIBIT A

Receiver's Account, Estate of BBC Equities, LLC

3/19/2010 2:24 PM

Register: BBC Equities

From 01/01/2009 through 03/19/2010

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
09/14/2009			Proceeds of Bank Accounts	Genoa Banking		X	4,960.00	4,960.00
09/23/2009	DEP		Proceeds of Bank Accounts	Fifth Third Lexington KY		X	1,181.00	6,141.00
09/30/2009	Dep		Rent	Amplex		X	1,752.66	7,893.66
09/30/2009	Dep		Rent	Prof. Pump & Irrigation		X	1,545.00	9,438.66
10/05/2009			Bank Service Charges	Net Teller Set Up	50.00	X		9,388.66
10/06/2009			Contempt Sanction	John Bravata		X	32,745.68	42,134.34
10/09/2009	1001	R.J. Montgomery & Assoc., Inc.	Auctioneer	Inv. #RJM 2048	600.00	X		41,534.34
10/16/2009	1002	Intuit	check order	Inv. 100749493	92.74	X		41,441.60
10/19/2009			miscellaneous income	Deborah A. Davis		X	412.66	41,854.26
10/21/2009			Petty Cash	Deposit		X	23.30	41,877.56
10/21/2009			Rent	Amplex		X	876.33	42,753.89
10/29/2009			x-insurance policy proceed	Trabulsy		X	1,086.59	43,840.48
11/04/2009			Utility Refund	Bonita Springs Utilities		X	123.70	43,964.18
11/06/2009			Sec. 8 Warrants	State of Michigan		X	426.00	44,390.18
11/09/2009			Rent	Amplex		X	876.33	45,266.51
11/11/2009			Rent	Several		X	44,471.74	89,738.25
11/13/2009			Bank Service Charges	Return check fee	10.00	X		89,728.25
11/13/2009	1003	Lincoln Financial Group	Insurance Expense Life	Policy #JP-5569936	6,236.88	X		83,491.37
11/16/2009			miscellaneous income	Ceridian Cobra Services		X	2,283.36	85,774.73
11/16/2009			Returned check	Stop payment - Rocklan	500.00	X		85,274.73
11/16/2009			Bank Service Charges	Return check fees	50.00	X		85,224.73
11/17/2009			Returned check	Stop Payment - BL Ree	341.10	X		84,883.63
11/17/2009			Returned check	Stop Payment - BL Ree	500.00	X		84,383.63
11/17/2009			Returned check	Stop Payment - Albert	650.00	X		83,733.63
11/17/2009			Returned check	Stop Payment - Guy Tru	1,326.00	X		82,407.63
11/17/2009			Returned check	Stop Payment - Amplex	876.33	X		81,531.30
11/20/2009			reversal of bank charges	Net Teller Fees		X	50.00	81,581.30
11/30/2009			Sale of Furniture	RJ Montgomery		X	23,500.00	105,081.30
12/01/2009	1004	Midland Title and Escrow Ltd	Title Work	Inv. 9321-6024697	400.00	X		104,681.30
12/01/2009	1005	Erman Teicher Miller Zucker & F...	Reimbursement of Costs	Reimbursement of Costs	1,236.00	X		103,445.30
12/08/2009			Rent	Amplex		X	876.33	104,321.63
12/10/2009	1006	Ceridian Cobra Services	miscellaneous income		2,283.36			102,038.27
12/11/2009			Rent	Dollar Tree Stores		X	10,881.32	112,919.59
12/17/2009	1007	Oakland County Treasurer	Personal Property Tax claim/fee		3,000.00	X		109,919.59
12/23/2009			miscellaneous income	Wood County OH - cler.		X	28.41	109,948.00
12/23/2009	1008	Roger Leach	Winterize building	Inv 1	150.00	X		109,798.00
12/29/2009			-split-	Deposit		X	31,357.53	141,155.53
01/06/2010			Rent	Amplex		X	876.33	142,031.86
01/06/2010	1009	Lincoln Financial Group	Insurance Expense Life	Policy #JP-5569936	4,306.26	X		137,725.60
01/12/2010			-split-	Deposit		X	8,554.27	146,279.87
01/14/2010	1010	Paycor	payroll expense		599.25	X		145,680.62
01/19/2010	1011	The Huntington National Bank	Rent	VOID: Rents		X		145,680.62
01/19/2010	1012	The Huntington National Bank	Rent	VOID: rents		X		145,680.62
02/03/2010			Rent	Dollar Tree		X	10,881.32	156,561.94
02/10/2010			Rent	Grace and Wild		X	6,962.99	163,524.93
02/19/2010			Joanne Bravata Prem Reimb	Law office of Gregory B.		X	11,588.14	175,113.07
02/19/2010	1013	Paycor	payroll expense	W-2 Form Processing	442.00	X		174,671.07
02/19/2010	1014	Paycor	payroll expense	W-2 form Processing	430.00	X		174,241.07
02/23/2010			Insurance Policy Cash Surrende	Minnesota Life		X	47,582.38	221,823.45
03/02/2010			Rent	Dollar Tree		X	10,881.32	232,704.77
03/04/2010	1015	The Huntington National Bank	Rent	Rents	26,555.79			206,148.98
03/12/2010			Rent	Grace & Wild			4,296.66	210,445.64
03/15/2010	1016	The Huntington National Bank	Rent	Rent - Dollar Tree Stores	32,643.96			177,801.68
03/16/2010	1017	Lincoln Financial Group	Insurance Expense Life	VOID		X		177,801.68

Receiver's Account, Estate of Bravata Financial Group LLC

3/18/2010 9:36 AM

Register: Fidelity Bank

From 01/01/2009 through 03/18/2010

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
09/15/2009			Commission Income	Sequoia		X	1,355.90	1,355.90
10/05/2009			Bank Service Charges	Net Teller Charges	50.00	X		1,305.90
10/09/2009	1001	R.J. Montgomery & Assoc., Inc.	Auctioneer	Inv #RJM 2048	600.00	X		705.90
10/12/2009			Sales Earnings	Sequoia		X	75.60	781.50
10/16/2009			Commission Income	Ing		X	97.70	879.20
10/16/2009			Sales Earnings	Sequoia		X	182.70	1,061.90
10/16/2009	1002	Intuit	check order	Inv. 100749493	92.74	X		969.16
10/20/2009			Commission Income	Minnesota Life		X	1,750.58	2,719.74
10/20/2009			Bank Service Charges	Wire fee	12.00	X		2,707.74
11/06/2009			Sales Earnings	Sequoia		X	182.70	2,890.44
11/16/2009			Commission Income	ING		X	88.17	2,978.61
11/20/2009			reversal of bank charges	Net Teller charges		X	50.00	3,028.61
12/11/2009			Commission Income	ING		X	34.56	3,063.17
01/12/2010			Commission Income	ING		X	88.17	3,151.34
01/14/2010	1003	Paycor	payroll expense	VOID		X		3,151.34
01/14/2010	1004	Paycor	payroll expense	VOID		X		3,151.34
01/14/2010	1005	Paycor	payroll expense	preparation of W-2's	460.00	X		2,691.34
01/14/2010	1006	Paycor	payroll expense	preparation of W-2's	1,003.62	X		1,687.72
02/11/2010			Commission Income	ING		X	87.30	1,775.02
02/26/2010			Wage Garnishment Fee	O'Reilly Rancilio PC		X	6.00	1,781.02